

25 January 2022

Dear Investor,

Re: Premium Asia Income Fund - Transaction Processing Delays

Link Fund Solutions is currently experiencing service delays with processing transactions for a number of our Fund Manager clients including Premium Asia Income Fund. These delays are not due to any actions caused by Premium China Funds Management or the valuation of assets held within the fund.

The current COVID-19 pandemic and staff shortages caused by the tight labour market including the limited availability of contract staff is having an impact on Link Fund Solution's processing capability. Whilst we have an established and stable team within our operations team, regrettably we have experienced some attrition within our team since the Christmas break.

We are currently working to a plan to catch-up unit pricing and transaction processing as follows:

Unit Price / Transaction Period	Processing Completed
6 January to 10 January 2022	25 January 2022
11 January to 14 January 2022	26 January 2022
17 January to 21 January 2022	27 January 2022
24 January to 25 January 2022	28 January 2022
27 January 2022	31 January 2022
31 January 2022	2 February 2022

Please note investment transactions made via platforms will be processed per the transaction guidelines / terms of the platform.

Please accept my most sincere apologies for the inconvenience caused by our delays.

Should you have any questions please contact us on +612 8423 3999.

Kind regards,



Peter Sipak

Chief Operating Officer

Link Fund Solutions, Link Group