

Premium Asia Income Fund

Top 10 Portfolio Holdings as at 31 December 2023

Gajah Tunggal (Automobiles & Components)

Coupon Rate - 8.950%



- Gajah Tunggal are the largest integrated tire manufacturer in Southeast Asia, producing and distributing high quality tires for passenger motorcycles, cars, SUV's, along with commercial, off-road and industrial vehicles.
- They also manufacture and distribute other rubber related products such as synthetic rubber, tire cords, inner tubes, flaps, O-rings and more.
- The company was established in 1951 in Indonesia, implementing Good Corporate Governance (GCG) in the interest of being a sustainable company.

Wynn Macau (Consumer Services)

Coupon Rate - 5.625%



- Wynn Macau is a luxury resort located in Macau offering 1,010 designed guest rooms and suites across two hotel towers—Wynn Tower and Encore Tower.
- The resort also offers a collection of award winning fine-dining restaurants, spas, salons and a shopping esplanade featuring international brands.
- They have 2 restaurants have that 2 Michelin Stars and spas that feature on the Forbes travel Guide Five-Star Spa.

CAS Holding No.1 Limited (Telecommunication Services)

Coupon Rate - 4.000%



- CAS Holding No.1 Limited is a direct wholly-owned subsidiary of PCCW Limited that is headquartered in Hong Kong.
- They hold interests in telecommunications, media, IT solutions, property development and investment and other businesses.
- Employing over 20,600 staff, the company holds a majority stake in the HKT Trust and HKT Limited, that has built a digital ecosystem integrating its loyalty programme, e-commerce, travel, insurance, big data analytics and many more.
- In addition, PCCW hold a stake in Pacific Century Premium Developments Limited and other overseas investments.

ABM Investama (Energy)

Coupon Rate - 9.500%



- ABM Investama's vision is to become a strategic investments company with integrated mining solutions that manages the entire mining value chain.
- Founded in Indonesia in 2006 under their parent organisation Valle Verde, the company's three main business lines include coal production, mining contractor services and power solutions.
- In 2021, the company reported profits of \$186 million USD with net assets of \$357 million USD.

eHi Car Services (Transportation)

Coupon Rate - 7.750%



- eHi was founded in 2006, offering car rentals nationwide in China across 400 cities with 5,000+ service locations.
- Headquartered in Shanghai, eHi has a fleet of over 100,000 vehicles, including a variety of over 200+ models.
- Today, eHi is the designated car service provider for many Fortune 500 companies that have operations in China.

Indika Energy (Energy)

Coupon Rate - 8.250%



- Indika Energy (previously known as Dipta Diwangkara) is an Indonesian company that was established in 2000.
- They are Indonesia's leading diversified energy company with the vision of being a highly trusted, innovative and enduring business partner for sustainable value creation.
- Over the years, they have acquired stakes and merged with many companies including Kideco in 2004, Tripatra Engineering in 2007, Petrosea in 2009, MBSS in 2011 and many more.

Chong Hing Bank (Banks)

Coupon Rate - 5.700%



- Chong Hing Bank was founded in Hong Kong in 1948, offering comprehensive commercial banking and financial services to individuals and corporate customers.
- Their services include HKD and foreign currency deposits, credit, foreign exchange, wealth management and others, with branches in Hong Kong and across Greater China.
- The company was listed on the Hong Kong Stock Exchange in 1994 and became a member of Yuexiu Group in February 2014.

Japfa Comfeed (Food, Beverage & Tobacco)

Coupon Rate - 5.375%



- Japfa Comfeed is one of Indonesia's largest agri-food companies that has been producing animal produce since 1975.
- Along with multiple distribution channels, the company also has integrated productions including animal feed manufacturing, poultry breeding, commercial production of broilers, fish, shrimp and beef.
- Their operational networks span across the Indonesian archipelago, Malaysia, Timor-Leste and Papua New Guinea.

Mongolian Mining (Materials)

Coupon Rate - 12.500%



- Established in 2009, Mongolian Mining Corporation is the largest coking coal producer and exporter based in Mongolia.
- With integrated coal mining operations combined with leading edge technologies, the company was able to reach the quickest ramp-up of mining operations in the country.
- After its IPO on the main board of the Hong Kong Stock Exchange in 2010, Mongolia Mining Corporation became the first Mongolian company to offer its shares internationally.

HSBC Holdings (Banks)

Coupon Rate - 6.375%



- HSBC was established Hong Kong in 1865 to finance trade between Europe and Asia. Today HSBC is one of the world's largest banking and financial services organisations. They serve approximately 39 million customers through our global businesses over 62 countries and territories in Europe, Asia, Middle East, Africa, North America and Latin America.
- The company provide services ranging from Wealth and Personal Banking, Commercial Banking, and Global Banking & Markets.
- In mainland China, HSBC has the largest services network among foreign banks. The bank offers a full range of services that cater to both middle-class individuals and to business-oriented individuals as well, from a robust network of 37 main branches, and 23 smaller branches.

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